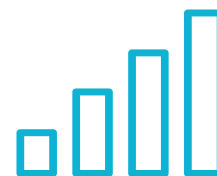


2025 ALM Academy

PRESENTED IN PARTNERSHIP WITH ALM FIRST



Advanced Asset Liability Management Concepts

Wednesday, October 22, 2025

| | |
|---------------------|---|
| 8:00 am - 8:45 am | Registration and Continental Breakfast |
| 8:45 am - 9:00 am | Welcome |
| 9:00 am - 10:00 am | <i>Investment Management</i> |
| 10:00 am - 11:00 am | <i>Asset Pricing and Marginal Return</i> |
| 11:00 am - 12:00 pm | <i>Risk and Diversification in Spread Portfolios</i> |
| 12:00 pm - 1:00 pm | Lunch |
| 1:00 pm - 2:00 pm | <i>Assumptions and Sensitivity Testing I</i> |
| 2:00 pm - 3:00 pm | <i>Liquidity Management</i> |
| 3:00 pm - 4:30 pm | <i>Economic Update: Trends and Challenges for Credit Unions</i> |
| 4:30 pm - 6:30 pm | Reception |

Thursday, October 23, 2025

| | |
|---------------------|--|
| 8:30 am - 9:00 am | Continental Breakfast |
| 9:00 am - 10:00 am | <i>Assumptions and Sensitivity Testing II</i> |
| 10:00 am - 11:00 am | <i>Hedging Strategies for Credit Unions</i> |
| 11:00 am - 12:00 pm | <i>Loan Participations</i> |
| 12:00 pm - 1:00 pm | <i>Regulators' Perspectives</i> |
| | A bagged lunch is provided. You may stay to enjoy with your peers or take it to go with you following the closing remarks. |