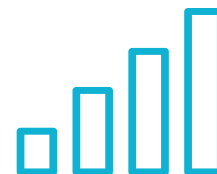


2026 ALM Academy

PRESENTED IN PARTNERSHIP WITH ALM FIRST



Advanced Asset Liability Management Concepts

Wednesday, October 21, 2026

8:00 am - 8:45 am	Registration and Continental Breakfast
8:45 am - 9:00 am	Welcome
9:00 am - 10:00 am	<i>Investment Management</i> Ben Chilanga and Darren Fago ALM First
10:00 am - 11:00 am	<i>Asset Pricing and Marginal Return Analysis</i> Ben Chilanga and Darren Fago, ALM First
11:00 am - 12:00 pm	<i>Risk and Diversification in Spread Portfolios</i> Phil Stiehl, ALM First
12:00 pm - 1:00 pm	Lunch
1:00 pm - 2:00 pm	<i>Assumptions and Sensitivity Testing I</i> Matt Motyka, ALM First
2:00 pm - 3:00 pm	<i>Liquidity Management</i> John Nilles, J Nilles Advisory Services LLC
3:00 pm - 4:30 pm	<i>Economic Update: Trends and Challenges for Credit Unions</i> Phil Stiehl, ALM First
4:30 pm - 6:30 pm	Reception

Thursday, October 22, 2026

8:30 am - 9:00 am	Continental Breakfast
9:00 am - 10:00 am	<i>Assumptions and Sensitivity Testing II</i> Matt Motyka and Nhat Nguyen, ALM First
10:00 am - 11:00 am	<i>Hedging Strategies for Credit Unions</i> Tyler Long, ALM First
11:00 am - 12:00 pm	<i>Loan Participations</i> Joseph Princi, Jeanne D'Arc CU, and Robert Spinello, EasCorp Additional speakers TBA
12:00 pm - 1:00 pm	<i>Regulators' Perspectives</i> Thomas Dumont and Seth Hersey, Commonwealth of Massachusetts Division of Banks
	A bagged lunch is provided.